



SPECIAL COUNCIL – 28TH SEPTEMBER 2016

SUBJECT: FINANCIAL ACCOUNTS 2015/16

**REPORT BY: ACTING DIRECTOR OF CORPORATE SERVICES AND
SECTION 151 OFFICER**

1. PURPOSE OF REPORT

1.1 To present Council with the 2015/16 Statement of Accounts.

2. SUMMARY

2.1 The report presents Council with the 2015/16 Statement of Accounts for formal approval.

3. LINKS TO STRATEGY

3.1 The Statement of Accounts deals with resources available to the Authority that influence the delivery of policies and strategies.

4. THE REPORT

4.1 At its meeting on the 14th September 2016, the Audit Committee was presented with the External Auditor's ISA 260 Report on the audit of the 2015/16 financial statements. The ISA 260 report is attached as Appendix 1 and stated that it was the Auditor General's intention to issue an unqualified audit report on the 2015/16 financial statements.

4.2 Appendix 3 of the ISA 260 Report provides details of misstatements identified during the audit process that have subsequently been corrected by management. It is important to stress that these adjustments have no impact on cash or general fund balances.

4.3 The 2015/16 Statement of Accounts attached as Appendix 2 incorporates all of the corrected misstatements identified in the ISA 260 Report.

5. EQUALITIES IMPLICATIONS

5.1 There are no equalities implications arising from this report.

6. FINANCIAL IMPLICATIONS

6.1 As identified throughout the report.

7. PERSONNEL IMPLICATIONS

7.1 There are no direct personnel implications arising from this report.

8. CONSULTATIONS

8.1 There are no consultation responses that have not been reflected in this report.

9. RECOMMENDATIONS

9.1 Council is requested to approve the final audited 2015/16 Statement of Accounts.

10. REASONS FOR THE RECOMMENDATIONS

10.1 To ensure that the 2015/16 Statement of Accounts is agreed by the Authority to comply with the deadline for signing by the Wales Audit Office (WAO) of the 30th September 2016.

11. STATUTORY POWER

11.1 Accounts and Audit (Wales) Regulations 2014.

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Consultees: Nicole Scammell, Acting Director of Corporate Services & S151 Officer
Gail Williams, Interim Head of Legal Services & Monitoring Officer
Andrew Southcombe, Finance Manager (Corporate Finance)
Cllr Barbara Jones, Deputy Leader and Cabinet Member for Corporate Services

Background Papers:

Working Papers for Financial Accounts 2015/16

Appendices:

Appendix 1 Audit of Financial Statements Report (ISA 260)
Appendix 2 Statement of Accounts 2015/16